

Canadian Public Accountability Board announces 2025-2027 strategic plan

TORONTO, December 6, 2024 – The Canadian Public Accountability Board (CPAB) today announced that its Board of Directors has approved a new three-year strategic plan, **Strategic Plan 2025-2027 – Protecting investors: audit regulation in an evolving environment**. The plan outlines next steps in CPAB’s focus to strengthen investor protection and implement changes that improve the consistency of audits in Canada.

Through 2025-2027, CPAB will focus on four strategic objectives:

1. **Evolving audit oversight in a changing environment.**
2. **Putting investors first – raising the bar for audit ethics, culture and governance.**
3. **Fostering an environment that supports improved audit quality at smaller firms.**
4. **Enhancing our regulatory toolkit – increasing transparency and strengthening consequences.**

“CPAB’s 2025-2027 strategic plan continues a journey of protecting investors in a changing environment,” said Carol Paradine, CEO, CPAB. “New technologies, fostering an environment that supports innovation and entrepreneurialism, and the need to evolve our regulatory toolkit to keep pace with these changes are key drivers behind our strategic objectives.”

“CPAB’s staff and board are committed to doing our part to foster a strong, resilient audit profession. Through our 2025-2027 strategic plan, we will continue our aim to strengthen investor protection and implement changes that improve the consistency of audits performed in accordance with Canadian and international standards.”

CPAB’s **2025-2027 Strategic Plan – Protecting investors: audit regulation in an evolving environment** is available at www.cpab-ccrc.ca.

About CPAB

The Canadian Public Accountability Board (CPAB) is Canada’s independent audit regulator that oversees accounting firms that audit Canadian reporting issuers. CPAB promotes audit quality through proactive regulation, robust audit assessments, dialogue with domestic and international stakeholders, practicable insights to inform capital market participants and contributes to public confidence in the integrity of financial reporting. CPAB has offices in Montreal, Toronto and Vancouver.

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